

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

F

W-03945A
Francesca Water Company, Inc.
~~PO Box 17991~~ 11834 S. Brandywine Ln
Tucson, AZ ~~85731~~ 85736

RECEIVED

MAR 21 2008

AZ CORP COMM
Director Utilities

ANNUAL REPORT

FOR YEAR ENDING

12	31	2007
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FOR COMMISSION USE

ANN 04	07
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PROCESSED BY:

3-24-08

SCANNED

COMPANY INFORMATION

Company Name (Business Name) Francesca Water Co., Inc

Mailing Address 11834 S Brandywine Ln
(Street)

Tucson
(City)

Arizona
(State)

85736
(Zip)

520 623 5172
Telephone No. (Include Area Code)

520 822 5214
Fax No. (Include Area Code)

520 405 1559
Cell No. (Include Area Code)

Email Address DatsIt@aol.com

Local Office Mailing Address _____

(Street)

(City)

(State)

(Zip)

Local Office Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Cell No. (Include Area Code)

Email Address _____

MANAGEMENT INFORMATION

Management Contact: Southwestern Utility Mgt
(Name) (Title)

2102 N Forbes Blvd. #107 Tucson Arizona 85745
(Street) (City) (State) (Zip)

520 623 5172
Telephone No. (Include Area Code)

520 792 0317
Fax No. (Include Area Code)

Cell No. (Include Area Code)

Email Address _____

On Site Manager: _____

(Name)

PO Box 85160 Tucson
(Street) (City)

AZ 85754
(State) (Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Cell No. (Include Area Code)

Email Address _____

☒ Please mark this box if the above address(es) have changed or are updated since the last filing.

Statutory Agent: David Thomson

(Name)

11834 S Brandywine Ln Tucson AZ 85736

(Street)

(City)

(State)

(Zip)

520 822 9532

Telephone No. (Include Area Code)

520 822 5214

Fax No. (Include Area Code)

520 405 1559

Cell No. (Include Area Code)

Attorney: Brown & Bain Attornies at Law

(Name)

One South Curch, 19th floor Tucson Arizona 85702

(Street)

(City)

(State)

(Zip)

520 798 7900

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Cell No. (Include Area Code)

Email Address _____

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

OWNERSHIP INFORMATION

Check the following box that applies to your company:

☐ Sole Proprietor (S)

☒ C Corporation (C) (Other than Association/Co-op)

☐ Partnership (P)

☐ Subchapter S Corporation (Z)

☐ Bankruptcy (B)

☐ Association/Co-op (A)

☐ Receivership (R)

☐ Limited Liability Company

☐ Other (Describe) _____

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ APACHE

☐ COCHISE

☐ COCONINO

☐ GILA

☐ GRAHAM

☐ GREENLEE

☐ LA PAZ

☐ MARICOPA

☐ MOHAVE

☐ NAVAJO

☒ PIMA

☐ PINAL

☐ SANTA CRUZ

☐ YAVAPAI

☐ YUMA

☐ STATEWIDE

COMPANY NAME Francesca Water Co Inc.

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization	1,105		
302	Franchises			
303	Land and Land Rights	10,000		
304	Structures and Improvements			
307	Wells and Springs	38,669	31,440	7,229
311	Pumping Equipment	9,330	2,332	6,998
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	59,040	17,892	41,148
331	Transmission and Distribution Mains	75,034	59,491	15,543
333	Services	26,192	14,184	12,008
334	Meters and Meter Installations	9,147	7,818	1,329
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	5,218	3,060	2,158
341	Transportation Equipment	3,000	1,650	1,350
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment	927	603.10	323.90
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	238,262	138,470.10	88,686.90

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME Francesca Water Co

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization	1,015		
302	Franchises			
303	Land and Land Rights	10,000		
304	Structures and Improvements			
307	Wells and Springs	38,669	3.33	1288
311	Pumping Equipment	9330	12.5	1166
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	59,640	5	2982
331	Transmission and Distribution Mains	75,034	2	1501
333	Services	26,192	3.33	872
334	Meters and Meter Installations	9,147	8.33	784
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	5218	6.67	348
341	Transportation Equipment	3000	5	150
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment	927	10	92.70
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS			9183.70

This amount goes on the Comparative Statement of Income and Expense
Acct. No. 403.

COMPANY NAME

Francesca Water Co Inc.

BALANCE SHEET

Acct No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 1840.94	\$ 2787.44
134	Working Funds	-	
135	Temporary Cash Investments	1670.98	50.11
141	Customer Accounts Receivable	6608.06	7083.84
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies	1,000.00	1,000.00
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 11,119.98	\$ 10,921.39
	FIXED ASSETS		
101	Utility Plant in Service	\$ 253,304.00	\$ 238,262.00
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	145,781.40	138,470.10
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 399,145.40	\$ 376,732.10
	TOTAL ASSETS	\$ 410,265.38	\$ 387,653.49

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

COMPANY NAME

Francesca Water Co Inc

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
231	Accounts Payable	\$ 14435.64	\$ 14987.53
232	Notes Payable (Current Portion)	0	0
234	Notes/Accounts Payable to Associated Companies	0	0
235	Customer Deposits	3252.50	4805.50
236	Accrued Taxes	411.00	57.21
237	Accrued Interest	611.84	1,108.17
241	Miscellaneous Current and Accrued Liabilities	0	0
	TOTAL CURRENT LIABILITIES	\$ 18,710.98	\$ 20,958.32
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$ 78,753.43	\$ 77,014.73
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$ /	\$
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$ /	\$
	TOTAL LIABILITIES	\$ 94,464.41	\$ 97,973.05
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 100	\$ 100
211	Paid in Capital in Excess of Par Value		
215	Retained Earnings		
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ 100	\$ 100
	TOTAL LIABILITIES AND CAPITAL	\$ 94,564.41	\$ 98,073.05

COMPANY NAME francesca water Co Inc

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 54,750.15	\$ 53,275.03
460	Unmetered Water Revenue		
474	Other Water Revenues	1,799.41	1,559.88
	TOTAL REVENUES	\$ 56,549.56	\$ 54,834.91
	OPERATING EXPENSES		
601	Salaries and Wages	\$ 5,200.00	\$ 5,200.00
610	Purchased Water	-	-
615	Purchased Power	8,193.00	7,480.00
618	Chemicals	37.05	-
620	Repairs and Maintenance	1,780.80	1,466.45
621	Office Supplies and Expense	4,345.88	4,449.06
630	Outside Services	14,216.00	11,492.00
635	Water Testing	2,313.49	2,142.96
641	Rents	948.00	948.00
650	Transportation Expenses	2,690.92	3,278.78
657	Insurance - General Liability	1,347.00	1,378.00
659	Insurance - Health and Life	0	0
666	Regulatory Commission Expense - Rate Case	0	0
675	Miscellaneous Expense	2,533.29	2,636.57
403	Depreciation Expense	9,863.70	9,183.70
408	Taxes Other Than Income	0	0
408.11	Property Taxes	4,172.23	4,257.07
409	Income Tax	411.00	411.00
	TOTAL OPERATING EXPENSES	\$ 58,052.36	\$ 54,323.59
	OPERATING INCOME/(LOSS)	\$ 1,502.80	\$ 511.32
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense	611.84	1,108.17
	TOTAL OTHER INCOME/(EXPENSE)	\$ 611.84	\$ 1,108.17
	NET INCOME/(LOSS)	\$ -2,114.64	\$ 1,619.49

COMPANY NAME

Francesca Water Co Inc

SUPPLEMENTAL FINANCIAL DATA**Long-Term Debt**

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	8/24/01			
Source of Loan	WIFA			
ACC Decision No.	W-02838A			
Reason for Loan	UPGRADES			
Dollar Amount Issued	\$ 97,000	\$	\$	\$
Amount Outstanding	\$ 77,084.13	\$	\$	\$
Date of Maturity	8/1/21			
Interest Rate	5.075 %	%	%	%
Current Year Interest	\$ 4,017.99	\$	\$	\$
Current Year Principle	\$ 1645.33	\$	\$	\$

Meter Deposit Balance at Test Year End

\$ 2775.50

Meter Deposits Refunded During the Test Year

\$ 182.00

COMPANY NAME <u>Francesca Water Co</u>	
Name of System: <u>Talaway</u>	ADEQ Public Water System Number: <u>10-283</u>

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
55-508617	10hp	24-55	550'	8	2	1984

* Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
5	1		
7.5	1		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
40,000	1	3,000	1

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME Francesca Water Co Inc.Name of System: Amber AnnADEQ Public Water System Number: 10317**WATER COMPANY PLANT DESCRIPTION****WELLS**

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
55-535748	10hp	24-55	805'	10-8-7	2	1992

* Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
5	2		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
25,000	1	2,000	1

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME	Francesca Water Co Inc	
Name of System:	Amber Ann	ADEQ Public Water System Number: 10-317

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS

Size (in inches)	Material	Length (in feet)
2	PVC	1250
3		
4	PVC	2200
5		
6	PVC	1500
8		
10		
12		

CUSTOMER METERS

Size (in inches)	Quantity
5/8 X 3/4	38
3/4	
1	2
1 1/2	
2	
Comp. 3	
Turbo 3	
Comp. 4	
Tubo 4	
Comp. 6	
Tubo 6	

For the following three items, list the utility owned assets in each category for each system.

TREATMENT EQUIPMENT:

STRUCTURES:

OTHER:

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME	Francesca Water Co Inc.	
Name of System:	Talaway	ADEQ Public Water System Number: 10-283

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS

Size (in inches)	Material	Length (in feet)
2	PVC	1917
3	PVC	329
4	PVC	4596
5		
6	PVC	2987
8		
10		
12		

CUSTOMER METERS

Size (in inches)	Quantity
5/8 X 3/4	88
3/4	
1	
1 1/2	
2	
Comp. 3	
Turbo 3	
Comp. 4	
Tubo 4	
Comp. 6	
Tubo 6	

For the following three items, list the utility owned assets in each category for each system.

TREATMENT EQUIPMENT:

STRUCTURES:

OTHER:

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME: Francesca Water Co Inc.

Name of System: Amber Ann ADEQ Public Water System Number: 10-317

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2007

MONTH/YEAR	NUMBER OF CUSTOMERS <i>(accts.)</i>	GALLONS SOLD (Thousands)	GALLONS PUMPED (Thousands)	GALLONS PURCHASED (Thousands)
JANUARY	34	167,520	BROKEN METER	
FEBRUARY	34	161,760	161,900	
MARCH	34	198,070	218,900	
APRIL	34	217,000	220,500	
MAY	35	294,340	289,900	
JUNE	35	289,190	292,200	
JULY	35	280,560	286,000	
AUGUST	35	216,260	218,700	
SEPTEMBER	35	216,150	224,900	
OCTOBER	35	215,240	209,900	
NOVEMBER	35	182,070	185,600	
DECEMBER	36	130,080	128,700	
TOTALS →		2,568,300	BROKEN METER 2437,200	

What is the level of arsenic for each well on your system? .0054 mg/l
(If more than one well, please list each separately.)

If system has fire hydrants, what is the fire flow requirement? GPM for hrs

If system has chlorination treatment, does this treatment system chlorinate continuously?
() Yes (X) No

Is the Water Utility located in an ADWR Active Management Area (AMA)?
() Yes (X) No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?
() Yes (X) No

If yes, provide the GPCPD amount: _____

Note: If you are filing for more than one system, please provide separate data sheets for each system.

COMPANY NAME: <u>Francesca Water Co. Inc.</u>		
Name of System: <u>Talaway</u>	ADEQ Public Water System Number: <u>10-283</u>	

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2007

MONTH/YEAR	NUMBER OF CUSTOMERS	GALLONS SOLD (Thousands)	GALLONS PUMPED (Thousands)	GALLONS PURCHASED (Thousands)
JANUARY	73	437,270	480,200	
FEBRUARY	75	394,945	391,900	
MARCH	76	495,605	517,400	
APRIL	76	548,370	562,200	
MAY	76	763,450	814,800	
JUNE	77	748,610	774,600	
JULY	78	797,257	830,700	
AUGUST	78	504,613	538,400	
SEPTEMBER	78	508,820	548,200	
OCTOBER	78	599,260	619,900	
NOVEMBER	78	519,910	553,000	
DECEMBER	80	359,600	384,800	
TOTALS →		6,617,170	7,216,100	

What is the level of arsenic for each well on your system? 0.063 mg/l
(If more than one well, please list each separately.)

If system has fire hydrants, what is the fire flow requirement? _____ GPM for _____ hrs

If system has chlorination treatment, does this treatment system chlorinate continuously?
() Yes (X) No

Is the Water Utility located in an ADWR Active Management Area (AMA)?
() Yes (X) No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?
() Yes (X) No

If yes, provide the GPCPD amount: _____

Note: If you are filing for more than one system, please provide separate data sheets for each system.

COMPANY NAME Francesca Water Co Inc. YEAR ENDING 12/31/2007

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2007 was: \$ 4257.07

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

**VERIFICATION
AND
SWORN STATEMENT**
Taxes

RECEIVED

MAR 21 2008

VERIFICATION

STATE OF _____
I, THE UNDERSIGNED
OF THE

COUNTY OF (COUNTY NAME)	Pima
NAME (OWNER OR OFFICIAL) TITLE	GRADY THOMSON SECRETARY
COMPANY NAME	FRANCESCA WATER

AZ CORP COMM
Director Utilities

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2007

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

Grady Thomson
SIGNATURE OF OWNER OR OFFICIAL

520 603-5888
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

19

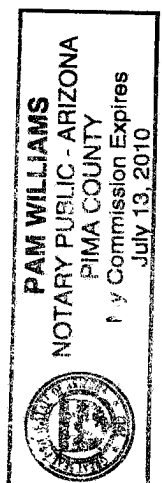
DAY OF March

COUNTY NAME	Pima
MONTH	March
	.20

(SEAL)

MY COMMISSION EXPIRES July 2010

Pam Williams
SIGNATURE OF NOTARY PUBLIC



COMPANY NAME _____ **YEAR ENDING 12/31/2007**

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported _____
Estimated or Actual Federal Tax Liability _____

State Taxable Income Reported _____
Estimated or Actual State Tax Liability _____

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances _____
Amount of Gross-Up Tax Collected _____
Total Grossed-Up Contributions/Advances _____

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

SIGNATURE

DATE

PRINTED NAME

TITLE

RECEIVED

MAR 21 2008

AZ CORP COMM
Director Utilities

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

VERIFICATION

STATE OF _____

I, THE UNDERSIGNED

OF THE

COUNTY OR (COUNTY NAME) <u>PIMA</u>
NAME (OWNER OR OFFICIAL) TITLE <u>GRADY THOMSON SECRETARY</u>
COMPANY NAME <u>FRANCE SCA WATER</u>

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2007

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2007 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$ 56,662.58

(THE AMOUNT IN BOX ABOVE

INCLUDES \$ 3371.83

IN SALES TAXES BILLED, OR COLLECTED)

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

Grady Thomson
SIGNATURE OF OWNER OR OFFICIAL
520 603 5888
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF



PAM WILLIAMS
NOTARY PUBLIC - ARIZONA
PIMA COUNTY
My Commission Expires
(SEAL) July 13, 2010

DAY OF

COUNTY NAME <u>Pima</u>
MONTH <u>March</u> , 20 <u> </u>

Pam Williams
SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES 13 July 2010

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE**
Intrastate Revenues Only

RECEIVED

MAR 21 2008

AZ CORP COMM
Director Utilities

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) <u>PIMA</u>	
NAME (OWNER OR OFFICIAL) <u>GRADI THOMSON</u>	TITLE <u>SECRETARY</u>
COMPANY NAME <u>FRANCESCA WATER</u>	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
<u>12</u>	<u>31</u>	<u>2007</u>

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2007 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 56,917.55

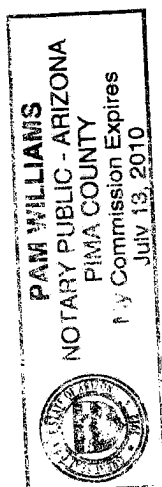
THE AMOUNT IN BOX AT LEFT

INCLUDES \$ 3258.87
IN SALES TAXES BILLED, OR COLLECTED)

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.

Gradi Thomson
SIGNATURE OF OWNER OR OFFICIAL

520 603-5888
TELEPHONE NUMBER



SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

19

DAY OF

(SEAL)

MY COMMISSION EXPIRES July 13, 2010

NOTARY PUBLIC NAME <u>Pam Williams</u>	
COUNTY NAME <u>Pima</u>	
MONTH <u>March</u>	YEAR <u>2008</u>

X Pam Williams
SIGNATURE OF NOTARY PUBLIC

Beth Ford
Pima County Treasurer



Patti Davidson
Chief Deputy Treasurer

PIMA COUNTY TREASURER'S OFFICE

PIMA COUNTY TAX RECEIPT

FRANCESCA WATER CO INC
ATTN: DAVID A THOMSON JR/PRESIDENT
PO BOX 17991
TUCSON AZ 85731-7991

THIS IS YOUR RECEIPT FOR PAYMENT(S) OF 2007 REAL ESTATE TAXES

TAXPAYER ID	PARCEL	SECTION	TOTAL TAX ADDED/PAID	DATE
902	05	1010	\$ 4,189.87	10/22/2007

PAYMENTS

PAYMENT DATE	DESCRIPTION	TAX PAID	INTEREST PAID	FEES PAID	TOTAL
10/16/2007	FIRST HALF	\$2,094.94	\$0.00	\$0.00	\$2,094.94
	TOTAL PAID	\$2,094.94	\$0.00	\$0.00	\$2,094.94

PROPERTY ADDRESS

TOTAL AMOUNT DUE

DESCRIPTION	AMOUNT
FIRST HALF TAX DUE	\$0.00
SECOND HALF TAX DUE	\$2,094.93
NSF FEE DUE	\$0.00
RECLAIMED REFUND DUE	\$0.00
TOTAL AMOUNT DUE	\$2,094.93

IMPORTANT INFORMATION

FIRST HALF TAXES ARE DUE 10/01/2007 AND DELINQUENT AFTER 11/01/2007. SECOND HALF TAXES ARE DUE 03/01/2008 AND DELINQUENT AFTER 05/01/2008. INTEREST CHARGES ACCRUE FOR PAYMENTS MADE AFTER DELINQUENCY DATES. FOR PAYMENT INFORMATION AFTER DELINQUENCY DATES, PLEASE CALL (520) 740-8341 OR VISIT WWW.TO.PIMA.GOV

Thank you for your payment!

BETH FORD
PIMA COUNTY TREASURER

115 North Church Avenue - Tucson, Arizona 85701-1199 - Phone (520) 740-8341 - Fax (520) 884-4809

Beth Ford
Pima County Treasurer



Patti Davidson
Chief Deputy Treasurer

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TUCSON AZ 85731-7991

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PARCEL	TRAC	PARCEL	TOTAL TAX AMOUNT	DATE
301	74	1360	\$ 19.84	10/22/2007

PAYMENTS

PAYMENT DATE	DESCRIPTION	TAX PAID	INTEREST PAID	FEES PAID	TOTAL
10/16/2007	FULL YEAR	\$19.84	\$0.00	\$0.00	\$19.84
	TOTAL PAID	\$19.84	\$0.00	\$0.00	\$19.84

PROPERTY ADDRESS

PROPERTY TAXES DUE

DESCRIPTION	AMOUNT
FIRST HALF TAX DUE	\$0.00
SECOND HALF TAX DUE	\$0.00
NSF FEE DUE	\$0.00
RECLAIMED REFUND DUE	\$0.00
TOTAL AMOUNT DUE	\$0.00

Thank you for your payment!

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TUCSON AZ 85731

THIS IS YOUR RECEIPT FOR PAYMENT(S) OF 2007 REAL ESTATE TAXES

BOOK	PAGE	PARCEL	TOTAL TAX RECEIVED	DATE
301	19	077B	\$ 33.43	10/22/2007

PAYMENTS

PAYMENT DATE	DESCRIPTION	TAX PAID	INTEREST PAID	FEES PAID	TOTAL
10/16/2007	FULL YEAR	\$33.43	\$0.00	\$0.00	\$33.43
	TOTAL PAID	\$33.43	\$0.00	\$0.00	\$33.43

PROPERTY ADDRESS

AMOUNTS DUE

DESCRIPTION	AMOUNT
FIRST HALF TAX DUE	\$0.00
SECOND HALF TAX DUE	\$0.00
NSF FEE DUE	\$0.00
RECLAIMED REFUND DUE	\$0.00
TOTAL AMOUNT DUE	\$0.00

Thank you for your payment!

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TUCSON AZ 85731

THIS IS YOUR RECEIPT FOR PAYMENT(S) OF 2006 REAL ESTATE TAXES

BOOK	MAP	PARCEL	TOTAL TAX ASSESSED	DATE
902	05	1010	\$ 4,217.72	4/18/2007

PAYMENTS					
PAYMENT DATE	DESCRIPTION	TAX PAID	INTEREST PAID	FEES PAID	TOTAL
04/16/2007	SECOND HALF	\$2,108.86	\$0.00	\$0.00	\$2,108.86
	TOTAL PAID	\$2,108.86	\$0.00	\$0.00	\$2,108.86

PROPERTY ADDRESS

AMOUNT OF TAX BALANCE DUE

DESCRIPTION	AMOUNT
FIRST HALF TAX DUE	\$0.00
SECOND HALF TAX DUE	\$0.00
NSF FEE DUE	\$0.00
RECLAIMED REFUND DUE	\$0.00
TOTAL AMOUNT DUE	\$0.00

Thank you for your payment!

BETH FORD
PIMA COUNTY TREASURER